



Local Council

Annual Budget For Financial Year 2018

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Overview and Summary

For the Year 2018, Mosta Local Council is going to continue to improve the Council's financial situation. In this year we will finalize the installation of a lift funded by the Capital Projects Scheme. We are also preparing paper work to apply for an amount of projects from the Planning Funds. These projects are; installation of new solar zebra crossing lights, and resurfacing of streets through other funds being co-ordinated by Committee Region. Continuation on construction of pavements financed by PAMA through an enforcement by the Planning Authority.



Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2017 €	FORECAST Jan-Dec 2017 €	BUDGET Jan-Dec 2018 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	1,336,524	1,327,113	1,336,332	(192)	9,219
Income raised from Bye-Laws (2)	50,000	50,552	50,000	-	(552)
Income raised from LES (3)	20,000	29,397	21,000	1,000	(8,397)
Investment Income (4)	50	48	50	-	2
Other Income (5)	38,700	51,211	38,500	(200)	(12,711)
TOTAL	1,445,274	1,458,321	1,445,882	608	(12,439)

Expenditure

Personal Emoluments (6)	216,503	199,363	204,078	(12,425)	4,715
Operations and Maintenance (7)	676,700	730,664	712,900	36,200	(17,764)
Administration (8)	61,750	47,197	57,019	(4,731)	9,822
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	291,553	284,932	265,737	(25,816)	(19,195)
TOTAL	1,246,506	1,262,156	1,239,734	(6,772)	(22,422)

Surplus / Deficit

198,768	196,165	206,148	7,380	9,983
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Budgeted Statement of Affairs

DESCRIPTION

BUDGET as at 31 Dec 2017	FORECAST as at 31 Dec 2017	BUDGET as at 31 Dec 2018	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€

Non-current Assets

Property, Plant and Equipment (16)

2,656,489	2,728,517	2,167,278	(489,211)	(561,239)
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Current Assets

Inventories (11)

Receivables (12)

Cash and Cash Equivalents (13)

13,000	-	-	(13,000)	-
92,000	119,428	95,000	3,000	(24,428)
120,000	389,782	500,000	380,000	110,218

Total Current Assets

225,000	509,210	595,000	370,000	85,790
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Current Liabilities (14)

Payables

Current portion of Long-Term Borrowings

258,301	425,664	380,118	121,817	(45,546)
-	43,154	32,056	32,056	(11,098)

Total Current Liabilities

258,301	468,818	412,174	153,873	(56,644)
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Net Current Assets

(33,301)	40,392	182,826	216,127	142,434
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Non-current liabilities (15)

735,239	684,795	59,842	(675,397)	(624,953)
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Net Assets

1,887,949	2,084,114	2,290,262	402,313	206,148
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Reserves

Retained Funds

1,887,949	2,084,114	2,290,262	402,313	206,148
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Financial Situation Indicator

DESCRIPTION

BUDGET as at 31 Dec 2017	FORECAST as at 31 Dec 2017	BUDGET as at 31 Dec 2018
€	€	€
225,000	509,210	595,000
258,301	468,818	412,174
735,239	684,795	59,842
735,239	684,795	-
(33,301)	40,392	122,984

Government Allocation

1,336,524	1,327,113	1,336,332
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FSI

-2.49%	3.04%	9.20%
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Cash Budget

	QTR 1	QTR 2	QTR 3	QTR 4	
DESCRIPTION	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	TOTAL
	2018	2018	2018	2018	2018
	€	€	€	€	€
Cash Inflows					
Government cash inflows	309,083	309,083	309,083	309,083	1,236,332
Cash flows from Bye-Laws & L.N fees	12,500	12,500	12,500	12,500	50,000
Local Enforcement cash flows	5,250	5,250	5,250	5,250	21,000
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	-	-	-	50	50
	-	-	-	50	50
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	-	-	-	-	-
Other Cash Inflows	-	-	-	-	-
TOTAL Inflows	326,833	326,833	326,833	326,883	1,307,382
Cash Outflows					
Personal Emoluments	51,020	51,019	51,020	51,019	204,078
Operations & Maintenance	178,225	178,225	178,225	178,225	712,900
Administration	14,255	14,254	14,255	14,255	57,019
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	-	-	-	-	-
Improvements	-	-	-	-	-
Special programmes	-	-	-	-	-
PPP Payments	17,481	7,481	7,481	7,481	39,924
	17,481	7,481	7,481	7,481	39,924
Cash outflows re EU projects	-	-	-	-	-
Cash outflows re Twinning	-	-	-	-	-
Cash outflows re Community Services	-	-	-	-	-
	-	-	-	-	-
TOTAL Outflows	260,981	250,979	250,981	250,980	1,013,921
SURPLUS / (DEFICIT)	65,852	75,854	75,852	75,903	293,461
Brought forward (Bank /Cash Bal.)	334,782	400,634	476,488	552,340	334,782
Carry forward	400,634	476,488	552,340	628,243	628,243

Detailed Estimates of Income**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

Income**1 Funds received from Central Government:**

0001 In terms of section 55 CAP 363
0002-0004 In terms of section 58 CAP 363
0005-0019 Other Income

1,185,524	889,143	296,381	1,185,524	1,236,332	50,808	50,808
45,000	-	40,000	40,000	25,000	(20,000)	(15,000)
106,000	51,589	50,000	101,589	75,000	(31,000)	(26,589)
1,336,524	940,732	386,381	1,327,113	1,336,332	(192)	9,219

2 Bye-Laws & Legal Fees

0021-0025 Community Services
0026-0035 Income from Permits

-	98	-	98	-	-	(98)
50,000	38,454	12,000	50,454	50,000	-	(454)
50,000	38,552	12,000	50,552	50,000	-	(552)

3 Local Enforcement Income

0037 Commission from Regional Committees
0038-0055 Contraventions

20,000	24,303	4,000	28,303	20,000	-	(8,303)
-	894	200	1,094	1,000	1,000	(94)
20,000	25,197	4,200	29,397	21,000	1,000	(8,397)

4 Investment Income

0091-0095 Bank interest
0096-0099 Income received from Government Securities

50	33	15	48	50	-	2
-	-	-	-	-	-	-
-	-	-	-	-	-	-
50	33	15	48	50	-	2

5 General Income

0056-0065 Sponsorships
0066-0069 Documents & Information
0070-0075 EU Funds
0076-0080 Twinning
0081-0089 Insurance Claims
0100-0109 Donations
0110-0119 Contributions
0120-0129 General Income

1,500	1,400	200	1,600	1,500	-	(100)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
200	-	-	-	-	(200)	-
-	-	-	-	-	-	-
35,000	44,611	3,000	47,611	35,000	-	(12,611)
2,000	2,000	-	2,000	2,000	-	-
-	-	-	-	-	-	-
38,700	48,011	3,200	51,211	38,500	(200)	(12,711)

Total

1,445,274	1,052,525	405,796	1,458,321	1,445,882	608	(12,439)
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Detailed Estimates of Expenditure**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	14,746	10,340	4,406	14,746	15,200	454	454
1200 Employees' Salaries & Wages	158,228	106,344	35,448	141,792	145,000	(13,228)	3,208
1300 Bonuses	11,000	2,181	8,700	10,881	11,000	-	119
1400 Income Supplements	1,878	1,671	-	1,671	1,878	-	207
1500 Social Security Contributions	13,151	10,378	3,459	13,837	13,500	349	(337)
1600 Allowances	16,000	7,275	8,000	15,275	16,000	-	725
1700 Overtime	1,500	761	400	1,161	1,500	-	339
	216,503	138,950	60,413	199,363	204,078	(12,425)	4,715

7 Operations and Maintenance

2100-2149 Public Utilities	3,000	2,500	833	3,333	3,500	500	167
2200-2259 Public Materials & Supplies	10,000	4,690	1,563	6,253	10,000	-	3,747
2300-2399 Repairs & Upkeep	110,000	83,309	27,770	111,079	110,000	-	(1,079)
2400-2449 Rent	35,000	25,561	8,520	34,081	38,000	3,000	3,919
3010 Street Lighting	20,000	9,048	3,016	12,064	20,000	-	7,936
3020 Lease of Equipment	-	-	-	-	-	-	-
3030 Insurance	4,000	2,829	943	3,772	4,000	-	228
3035 Bank Charges	200	74	25	99	200	-	101
3038 Penalties	-	-	-	-	-	-	-
3040 Waste Disposal	150,000	111,892	37,297	149,189	150,000	-	811
3041 Refuse Collection	150,000	149,299	49,766	199,065	175,000	25,000	(24,065)
3042 Bulky Refuse Collection	13,000	13,774	4,591	18,365	18,000	5,000	(365)
3043 Bins on wheels	-	-	-	-	-	-	-
3045 Bring in sites	-	-	-	-	-	-	-
3051 Road & Street Cleaning	75,000	57,636	19,212	76,848	75,000	-	(1,848)
3052 Cleaning & Maintenance of Non-Urban Areas	-	-	-	-	-	-	-
3053 Cleaning of Public Conveniences	10,500	7,434	2,478	9,912	8,000	(2,500)	(1,912)
3055 Cleaning of Council Premises	-	-	-	-	-	-	-
3060 Cleaning & Maintenance of Parks & Gardens	30,000	24,340	8,113	32,453	30,000	-	(2,453)
3061 Cleaning & Maintenance of Soft Areas	-	-	-	-	-	-	-
3062 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3063 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	-	-	-
3064 Other Contractual Services	30,000	25,688	8,563	34,251	30,000	-	(4,251)
3070-3090 Consultation Fees	-	415	138	553	700	700	147
3100-3139 Contract & Project Management	-	5,803	1,934	7,737	7,500	7,500	(237)
3300-3379 Hospitality	35,000	23,446	7,815	31,261	32,000	(3,000)	739
3380-3389 Community	-	-	-	-	-	-	-
3600-3694 Local Enforcement Expenses	1,000	262	87	349	1,000	-	651
3700-3799 EU Projects	-	-	-	-	-	-	-
3800-3899 Twinning	-	-	-	-	-	-	-
	676,700	548,000	182,664	730,664	712,900	36,200	(17,764)

Detailed Estimates of Expenditure (Continued)**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2017	2017	2017	2017	2018	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

8 Administration & Other Expenditure

2150-2199 Office Utilities	17,000	10,373	3,458	13,831	15,000	(2,000)	1,169
2260-2299 Office Materials & Supplies	-	-	-	-	-	-	-
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	500	59	20	79	500	-	421
2600-2699 Office Services	10,000	3,040	1,013	4,053	7,000	(3,000)	2,947
2700-2799 Transport	500	-	-	-	500	-	500
2800-2899 Travel	-	-	-	-	-	-	-
2900-2999 Information Services	4,000	2,625	875	3,500	4,000	-	500
3050 Office Cleaning	750	2,758	919	3,677	4,019	3,269	342
3140-3199 Professional Services	27,000	15,570	5,190	20,760	24,000	(3,000)	3,240
3200-3299 Training	1,000	-	-	-	1,000	-	1,000
3345 Office Hospitality	-	-	-	-	-	-	-
3400-3499 Incidental Expenses	1,000	973	324	1,297	1,000	-	(297)
	-	-	-	-	-	-	-
Total	61,750	35,398	11,799	47,197	57,019	(4,731)	9,822

9 Finance Costs

3036 Interest on Bank Loan

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

10 Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets	-	-	-	-	-	-	-
3695 Increase/(Decrease) in allowance for bad debts	-	-	-	-	-	-	-
8000-8099 Depreciation	291,553	213,699	71,233	284,932	265,737	(25,816)	(19,195)
	291,553	213,699	71,233	284,932	265,737	(25,816)	(19,195)

Total

1,246,506	936,047	326,109	1,262,156	1,239,734	(6,772)	(22,422)
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Detailed Estimates of Statement of Affairs

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec	ACTUAL as at 30-Sep	FORECAST changes from 30 Sep-31 Dec	TOTAL as at 31-Dec	BUDGET Jan-Dec	VARIANCE Bud-Bud	VARIANCE Bud-Act
2017	2017	2017	2017	2018		
€	€	€	€	€	€	€

11 Inventory

5201-5249 Stationery
5250-5299 Consumables

-	-	-	-	-	-	-
13,000	-	-	-	-	(13,000)	-
-	-	-	-	-	-	-
13,000	-	-	-	-	(13,000)	-

12 Receivables

0201-0209 Receivables
0210-0219 LES Receivables
0220-0229 Receivables from EU
0250 Prepayments & Accrued income

5,000	26,081	20,000	46,081	45,000	40,000	(1,081)
12,000	-	-	-	-	(12,000)	-
-	-	-	-	-	-	-
75,000	18,347	55,000	73,347	50,000	(25,000)	(23,347)
-	-	-	-	-	-	-
92,000	44,428	75,000	119,428	95,000	3,000	(24,428)

13 Cash & Equivalents

5001-5099 Bank & Cash Balances

120,000	389,782	-	389,782	500,000	380,000	110,218
120,000	389,782	-	389,782	500,000	380,000	110,218

14 Payables

4000 Payables
4100 Accruals
4150 Deferred Income
Current portion of Long-Term Borrowings

123,301	247,450	-	247,450	255,118	131,817	7,668
50,000	105,221	(12,000)	93,221	125,000	75,000	31,779
85,000	92,993	(8,000)	84,993	-	(85,000)	(84,993)
-	-	-	43,154	32,056	32,056	(11,098)
-	-	-	-	-	-	-
258,301	445,664	(20,000)	468,818	412,174	153,873	(56,644)

15 Non Current Liabilities

4200 Long Term Borrowings
Long Term Deferred Income

25,000	78,554	(75,000)	3,554	59,842	34,842	56,288
710,239	881,241	(200,000)	681,241	-	(710,239)	(681,241)
735,239	959,795	(275,000)	684,795	59,842	(675,397)	(624,953)

16 Depreciation of Property, Plant and Equipment

Asset	Furniture & Fittings	Office Equipment	Special Programmes	Urban Improvements	New Street Signs	Trees	Plant & Machinery	Construction works	Total								
										7.5%	20%	10%	10%	100%	0%	10%	10%
										€	€	€	€	€	€	€	€
Cost																	
As at 01 January 2018	164,759	149,386	4,283,648	459,455	128,450	37,169	52,544	2,759,827	8,035,238								
Additions	5,000	5,000	-	-	-	-	-	-	10,000								
Disposals	-	-	-	-	-	-	-	-	-								
As at 31 December 2018	169,759	154,386	4,283,648	459,455	128,450	37,169	52,544	2,759,827	8,045,238								
Grants/ other reimbursements																	
As at 01 January 2018	-	-	2,168,810	-	-	-	-	-	2,168,810								
Additions	-	-	305,502	-	-	-	-	-	305,502								
As at 31 December 2018	-	-	2,474,312	-	-	-	-	-	2,474,312								
Accumulated Depreciation																	
As at 01 January 2018	121,402	131,154	732,377	352,392	128,450	-	52,544	1,619,592	3,137,911								
Charge for the year	3,627	4,646	132,734	10,706	-	-	-	114,024	265,737								
Released on disposal	-	-	-	-	-	-	-	-	-								
As at 31 December 2018	125,029	135,800	865,111	363,098	128,450	-	52,544	1,733,616	3,403,648								
Budgeted NBV 31 Dec 2017																	
Budgeted NBV 31 Dec 2017	43,243	13,077	1,321,903	105,516	0	37,169	0	1,135,581	2,656,489								
Forecasted NBV 1 Jan 2018	43,357	18,232	1,382,461	107,063	-	37,169	-	1,140,235	2,728,517								
Budgeted NBV 31 Dec 2018	44,730	18,586	944,225	96,357	-	37,169	-	1,026,211	2,167,278								